

# Lucky Ewe

Scottish Charity Number: 50034

## Treasurer's Report:

27<sup>th</sup> July 2020

to

8<sup>th</sup> February 2021

Treasurer: Jill Dawson

## First Accounting Period

Lucky Ewe was registered as a charity with the Scottish Charity Register (OSCR) on 13<sup>th</sup> March 2020 and is not yet due to submit annual accounts. When the annual accounts are due to be submitted, Sue Jack of Fife Voluntary Action has offered to be our Independent Examiner.

I have prepared a Funding sheet and an Outgoings sheet for the purposes of this AGM. In future years, we will present the condensed form of our accounts that is submitted to OSCR.

Our bank statements are available to view on request.

## Income and Fundraising

Lucky Ewe charity's first income was a £500 private donation on 27<sup>th</sup> July 2020. Since then we have received several private donations, which are of great value to Lucky Ewe and are always gratefully received.

A significant part of the charity's income is from grants so we will also continue to request funding from relevant organisations to further the development of Lucky Ewe. Grants already received into our bank account are shown on the Funding sheet 27<sup>th</sup> July 2020 to 8<sup>th</sup> February 2021.

## Financial commitments and outgoings

Funding grants have allowed us to employ four part-time members of staff. Other current outgoings include personal protection equipment (PPE) and tools, workshop operational and admin costs, development costs, volunteer/employee expenses, insurance, and video production costs.

## Reserves Policy

Our bank account balance at 8.2.21 stands at £25,721.93, most of which has been allocated to us for specific purposes. Our aim is to maintain a 3 to 6 month operating reserve.

Jill Dawson, Treasurer of Lucky Ewe. 16<sup>th</sup> Feb 2021